

ALLEGHENY COUNTY LIBRARY ASSOCIATION

Accrual Basis

Statement of Financial Position

Final With Audit Adjustments

ASSETS	<u>As of December 31, 2008</u>	<u>As of December 31, 2007</u>
Current Assets		
Cash-Dollar Bank	\$ 338,327	\$ 511,868
Cash-Dollar Bank-Robinson	145,539	163,216
Accounts Receivable	217,133	112,082
Prepaid Miscellaneous Expenses	5,000	-
Total Current Assets	<u>705,998</u>	<u>787,166</u>
Fixed Assets		
Furniture & Equipment	37,386	37,386
Leasehold Improvements	4,520	4,520
Bookmobile Furniture & Equipmt	23,003	23,003
Bookmobile Vehicles	161,355	161,355
Bookmobile Collection	365,000	365,000
Accumulated Depreciation	(36,646)	(50,572)
Bookmobile - Accum Depreciation	(112,791)	(75,009)
Total Fixed Assets	<u>441,827</u>	<u>465,683</u>
TOTAL ASSETS	<u>1,147,825</u>	<u>1,252,849</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	9,148	2,569
Payroll Liabilities	1,240	1,941
Deferred Revenue	139,524	138,529
Total Current Liabilities	<u>149,912</u>	<u>143,039</u>
Total Liabilities	149,912	143,039
NET ASSETS		
Net Assets - Unrestricted	546,164	490,402
Board Designated	100,000	100,000
Net Assets - Temp Restricted	351,750	524,408
TOTAL NET ASSETS	<u>997,914</u>	<u>1,114,810</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 1,147,825</u>	<u>\$ 1,257,849</u>

ALLEGHENY COUNTY LIBRARY ASSOCIATION

Accrual Basis

Statement of Activities

Year-to-Date December 31, 2008

Final With Audit Adjustments

	Unrestricted	Temporarily Restricted	Total
Support and Revenue			
Support:			
Contributed Support	\$ 656,751	\$ 14,218,284	\$ 14,875,035
Grants	17,050	399,586	416,636
Individual Contributions	-	-	-
Total Support	<u>673,801</u>	<u>14,617,870</u>	<u>15,291,671</u>
Revenue:			
Earned Income	120,556	57,973	178,529
Interest Income	17,160	3,893	21,053
Other Income	67,723	-	67,723
Total Revenue	<u>205,439</u>	<u>61,866</u>	<u>267,305</u>
Total Support and Revenue	<u>879,241</u>	<u>14,679,736</u>	<u>15,558,977</u>
Reclassifications:			
Net Assets Released from Restrictions	14,864,867	(14,864,867)	-
	<u>15,744,107</u>	<u>(185,131)</u>	<u>15,558,977</u>
Less Total Expense	<u>15,675,873</u>	<u>-</u>	<u>15,675,873</u>
Change in Net Assets	68,234	(185,131)	(116,896)
Net Assets - Beginning of Period	<u>577,930</u>	<u>536,880</u>	<u>1,114,810</u>
Net Assets - End of Period	<u>\$ 646,164</u>	<u>\$ 351,750</u>	<u>\$ 997,914</u>

ALLEGHENY COUNTY LIBRARY ASSOCIATION
Statement of Activities/Detail
Year-to-Date December 31, 2008
Final With Audit Adjustments

Accrual Basis

	Administration (Unrestricted)	System Services (Unrestricted)	Member Library Distributions (Temp. Restricted)	Program Grants (Temp. Restricted)	Knowledge Connections (Temp. Restricted)	Mobile Library Services (Temp. Restricted)	Robinson Township Library (Temp. Restricted)	TOTAL
Net Asset Balance - 1/1/08	569,995	7,935	11,214	338,944	54,279	94,172	38,271	1,114,810
Ordinary Income/Expense								
Income								
Contributed Support	-	491,751	5,255,165	-	-	120,000	-	5,866,916
State Aid	-	-	693,460	-	-	-	1,787	695,247
Access PA	-	-	7,627,000	-	-	270,000	-	8,052,000
ARAD	155,000	-	-	-	-	52,411	-	260,872
County, Local, & Other Support	-	10,000	-	-	50,325	28,800	148,136	411,636
Grants	-	12,050	12,786	58,000	300,000	28,800	-	183,529
Earned Income	72,211	53,346	-	-	24,550	28,534	4,889	21,053
Interest Income	17,160	-	-	2,472	446	715	-	67,723
Other Income	67,723	-	-	-	-	-	-	-
Total Income	312,094	567,147	13,588,411	60,472	375,322	500,461	155,071	15,558,977
Expense								
State Aid Distributions	-	-	5,255,165	-	-	-	-	5,255,165
ARAD Distributions	-	-	4,300,000	-	-	-	-	4,300,000
RUR Distributions	-	-	875,000	-	-	-	-	875,000
Access PA Distributions	-	-	693,460	-	-	-	-	693,460
eNetwork Distributions	-	-	2,452,000	-	-	-	-	2,452,000
Grant Expense	-	-	17,880	398,237	-	-	-	416,117
Personnel	179,866	246,023	-	-	151,222	274,746	106,079	957,934
Rent	9,713	22,663	-	-	12,255	48,995	-	93,626
Other Operating & Program Expenses	95,628	257,115	-	-	80,682	132,938	66,208	632,571
Total Expense	285,206	525,800	13,593,505	398,237	244,159	456,679	172,286	15,675,873
Change In Net Assets	26,888	41,346	(5,094)	(337,766)	131,163	43,782	(17,216)	(116,896)
Net Asset Balance - 12/31/08	596,883	49,281	6,120	1,179	185,442	137,954	21,055	997,914